



Edmonton Folk Music Festival Society  
**2019 Treasurer's Report**  
Annual General Meeting: April 26, 2020

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On March 30, 2020, members of the Finance/Audit Committee and the Executive Committee together with Richard Stuart, Administrator and Shauna Stewart, Assistant Administrator for the Edmonton Folk Music Festival Society, met via Zoom with Anna Sereda and Anna Coghill of PricewaterhouseCoopers LLP, to review the audit report of the 2019 Financial Statements of the Edmonton Folk Music Festival Society.

Their presentation and analysis systematically went through the report addressing any questions that arose and provided valuable advice on the possible financial impacts of COVID-19.

No significant issues were identified throughout the audit process and the Finance/Audit Committee accepted the report as presented and it was subsequently accepted by the Board on April 4, 2020.

This fiscal year we initiated an Electronic Fund Transfers (EFT) Procedure to safeguard internal controls and on-line financial processes and to ensure we stay in step with technological advances related to our finances.

The bi-annual casino produced significant proceeds, due in no small part, to the diligence of Andrew Currie, the office staff, and the group of volunteers that assisted with short notice.

During this time, I would like to recognize Terry Wickham, Richard Stuart and previous Boards for their forethought in establishing the financial stability of the festival, which positions us to be successful for years to come.

On behalf of the Finance/Audit Committee I would like to thank Richard Stuart and Shauna Stewart for their accuracy and PricewaterhouseCoopers LLP for their professionalism and the hard work involved in conducting the audit and preparing the report, especially under trying circumstances this year.

It is my pleasure to recommend that PricewaterhouseCoopers LLP be appointed as the auditors for the year ending January 31, 2021.

Carol Jones

Treasurer – Board of Directors, Edmonton Folk Music Festival Society