



Edmonton Folk Music Festival Society

TREASURER'S REPORT

Annual General Meeting: April 26, 2026

Highlights

- The majority of tickets were sold for the 2025 year placing the festival in an excellent position fiscally.

On April 15, 2026, members of the Audit Committee (Bridget Sterling, Cam McCormick and myself), Richard Stuart, Administrator for the EFMFS and Shauna Stewart, met via Zoom with Connor Krause and Adrienne Breakwell of Kingston Ross Pasnak (KRP), to review the audit report of the 2025-26. Financial Statements of the Edmonton Folk Music Festival Society.

KRP conducted the audit thoroughly and satisfactorily.

No significant issues were identified throughout the audit process and no major deficiencies were identified. The Finance/Audit Committee accepted the report as presented and it was subsequently accepted by the Board on April 17, 2026.

Through sound governance and prudent management, the EFMFS is positioned well going into summer 2026.

The festival sold the majority of tickets for the 2026 festival placing us in a sound fiscal position.

The society has committed to performer fees of \$1,703,500 for 2026 which is a slight increase from 2025.

The board approved an increase from \$400,000 to \$1,000,000 to fund emergency expenses and a newly created fund for major capital expenses of \$500,000.

During this time, I would like to recognize Terry Wickham, Richard Stuart and previous Boards for their forethought in establishing the financial stability of the festival.

On behalf of the Finance/Audit Committee I would like to thank Richard Stuart and Shauna Stewart for their accuracy and Kingston Ross Pasnak for their professionalism and the hard work involved in conducting the audit and preparing the report.

Marilyn MacGillivray
Treasurer – Board of Directors, Edmonton Folk Music Festival Society